

Agricultural Economics and Agribusiness (AEAB)

John D Anderson
 Department Head
 217 Agriculture Building
 479-575-2256

Department of Agricultural Economics and Agribusiness Website (<http://agribus.uark.edu/>)

The Department of Agricultural Economics and Agribusiness offers a major with three concentrations that lead to a Bachelor of Science in Agriculture degree. The department also offers a minor in Agricultural Business and a minor in International Economic Development. The minor in Agricultural Business can be completed 100% online.

The agricultural business major provides education suited to career opportunities in farm management, agricultural business management, and agricultural marketing in both the domestic and international areas.

Managers of farms and agricultural businesses are continually required to make organizational and operational decisions. The basic skills and knowledge needed for making sound decisions are provided by the agricultural business curriculum. Students may elect to specialize in areas compatible with their personal objectives, depending on the extent of accounting and business orientation desired.

Students educated in agricultural business are in demand for positions in agricultural industries, farm operation, marketing agencies, agricultural service organizations, state and federal agencies, and numerous other positions. For those who go on to graduate school, teaching and research positions are available with land-grant colleges as well as with other institutions. Three concentrations are available to meet career objectives:

1. Agricultural Business Management and Marketing (ABMM)
2. Pre-Law, for students preparing to attend law school (PRLW)
3. Agricultural Economics, which emphasizes quantitative and analytical skills to prepare students for graduate school (AGEC).

Requirements for B.S.A. in Agricultural Business with Agricultural Economics Concentration

Requirements for a Major in Agricultural Business

State minimum core (<http://catalog.uark.edu/undergraduatecatalog/gened/stateminimum/>) and discipline specific general education requirements:

(Course work that meets state minimum core requirements is in bold.)

University Requirements

UNIV 1001 1

Communications 12

Select English State Minimum Core Courses (6 hours unless exempt)

COMM 1313 1

Select one of the following:

ACOM 3143

AGED 4003

ACOM 4343

COMM 2303

COMM 2323

COMM 2343

COMM 3383

CSES 3023

ENGL 2003

ENGL 2013

ENGL 3053

U.S. History or Government 3

Select U.S. History or Government State Minimum Core Course

Science 8

Select 2 Courses from Science State Minimum Core (8 total hours)

Fine Arts and Humanities 6-7

Select Fine Arts and Humanities State Minimum Core Courses

Social Sciences (3 hours) 3

Select one of the following:

PSYC 2003

SOCI 2013

HDFS 2603

AEAB Requirements

Agribusiness Prerequisite Core (21 hours) 2 21

MATH 2043 (or higher MATH course from the University Core excluding MATH 2183) 3

AGEC 2403

or STAT 230

or BUSI 103;

AGEC 1103 4

or **ECON 2023**

AGEC 2103 4

or **ECON 20**

AGEC 2143

or ACCT 2013

AGEC 2303

ASTM 2903

or ISYS 1123

Agribusiness Core (27 hours) 27

AGEC 3303

AGEC 3373

AGEC 3403

AGEC 3503

AGEC 4143

Choose 12 hours from MATH, STAT, AGECE or courses in WCOB or the Bumpers College.

Concentration Requirements 18

Capstone Experience 1-3

AGEC 401V

AGEC 4041

General Electives 18-20

Total Hours 120

- ¹ Course is a Departmental Communications requirement.
- ² For any student majoring in Agricultural Business, the 21 hours of Agribusiness Prerequisite Core courses must be completed before a student can enroll in upper division courses in the following areas: Agribusiness Core, Concentration Requirements, and Capstone Experience.
- ³ Satisfies 3 hours of State Minimum Core Mathematics.
- ⁴ Satisfies 3 hours of State Minimum Core Social Sciences.

Additional Requirements for Agricultural Economics Concentration (18 hours):

Complete the following three courses:

MATH 20503	Finite Mathematics (or higher MATH course from the state minimum core, excluding MATH 21803)	3
ECON 30303	Microeconomic Theory	3
ECON 31303	Macroeconomic Theory	3

Choose 9 hours from the following three groups (students must select one course from each group):

Policy Group

AGEC 34103	Principles of Environmental Economics	
AGEC 35203	Environmental and Natural Resources Law	
AGEC 41203	Legal Issues in Animal Agriculture	
AGEC 41603	Agricultural and Rural Development	
AGEC 46003	Food Economics and Health ¹	
AGEC 46103	Political Economy of Agriculture and Food	
AGEC 46203	International Agricultural Trade and Commercial Policy	

Marketing Group

AGEC 33103	Agribusiness Sales	
AGEC 41103	Agricultural Prices and Forecasting	
AGEC 43003	Agribusiness Marketing Management	
AGEC 43703	Basis Trading: Applied Price Risk Management	
AGEC 43803	Basis Trading: Case Study	
AGEC 46003	Food Economics and Health ¹	

Management Group

AGEC 42403	Agribusiness Strategy	
AGEC 43103	Agricultural Business Management	
AGEC 43203	AgriBusiness Entrepreneurship	
AGEC 44003	Advanced Farm Business Management	

Total Hours **18**

The approved list of courses, check sheet, and degree program for all concentrations is available in the Agricultural Economics and Agribusiness departmental office.

¹AGEC 46003 may only be used in one group (no duplicates)

Agricultural Business B.S.A. with Agricultural Economics Concentration Eight-Semester Degree Program

Students wishing to follow the degree plan in Agricultural Economics and Agribusiness should see the Eight-Semester Degree Policy (<http://catalog.uark.edu/undergraduatecatalog/academicregulations/eightsemesterdegreecompletionpolicy/>) in the Academic Regulations

chapter for university requirements of the program. The Agricultural Economics and Agribusiness major has three concentrations: Agricultural Business Management and Marketing, Pre-Law, and Agricultural Economics.

First Year	Units	
	Fall	Spring
ENGL 10103 Composition I (ACTS Equivalency = ENGL 1013) (Satisfies General Education Outcome 1.1)	3	
MATH 22003 Survey of Calculus (ACTS Equivalency = MATH 2203) (Satisfies General Education Outcome 2.1) ¹	3	
HIST 20003 History of the American People to 1877 (ACTS Equivalency = HIST 2113) (Satisfies General Education Outcome 4.2) or HIST 20103 History of the American People, 1877 to Present (ACTS Equivalency = HIST 2123) or PLSC 20003 American National Government (ACTS Equivalency = PLSC 2003)	3	
AGEC 11003 Principles of Agricultural Microeconomics (Satisfies General Education Outcome 3.3) or ECON 22003 Principles of Microeconomics (ACTS Equivalency = ECON 2203)	3	
UNIV 10051 University Perspectives		1
ASTM 29003 Agricultural and Human Environmental Sciences Applications of Microcomputers or ISYS 11203 Business Application Knowledge - Computer Competency	3	
ENGL 10203 Composition II (ACTS Equivalency = ENGL 1023) (Satisfies General Education Outcome 1.1)		3
SPCH 10003 Public Speaking (ACTS Equivalency = SPCH 1003) (Satisfies General Education Outcomes 1.2 and 5.1) Satisfies General Education Outcome 3.3:		3
AGEC 21003 Principles of Agricultural Macroeconomics (Satisfies General Education Outcome 3.3) or ECON 21003 Principles of Macroeconomics (ACTS Equivalency = ECON 2103)		3
AGEC 23003 Introduction to Agribusiness (Satisfies General Education Outcome 4.1)		3
AGEC 21403 Agribusiness Financial Records or ACCT 20103 Accounting Principles		3
Year Total:	16	15

Second Year

Second Year	Units	
	Fall	Spring
AGEC 24003 Quantitative Tools for Agribusiness or MATH 21003 Principles of Statistics (ACTS Equivalency = MATH 2103) or BUSI 10303 Data Analysis and Interpretation	3	
MATH 20503 Finite Mathematics	3	

Fine Arts or Humanities University Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2,3}	3
General Electives ⁴	3
Science University Core Elective (Satisfies General Education Outcome 3.4)	4
Social Sciences University Core from (Satisfies General Education Outcome 3.3): PSYC 20003 General Psychology (ACTS Equivalency = PSYC 1103) (Satisfies General Education Outcome 3.3) or HDFS 26003 Rural Families and Communities or SOCI 10103 General Sociology (ACTS Equivalency = SOCI 1013)	3
Science University Core Elective (Satisfies General Education Outcome 3.4)	4
AGEC 33003 Food and Agricultural Marketing	3
General Electives ⁴	2
AGEC Concentration Elective	3
Year Total:	16 15

Third Year	Units	
	Fall	Spring
AGEC 34003 Farm Business Management	3	
AGEC 33703 Futures and Options Markets	3	
AGEC 35003 Agricultural Law I	3	
ECON 30303 Microeconomic Theory	3	
Communication Intensive Elective	3	
Fine Arts or Humanities University Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2,3}		3
ECON 31303 Macroeconomic Theory		3
Agribusiness Core Directed Electives		3
General Electives ⁴		6
Year Total:	15	15

Fourth Year	Units	
	Fall	Spring
AGEC 41403 Agricultural Finance	3	
AGEC Concentration Elective	3	
Agribusiness Core Directed Electives	6	
General Elective ⁴	3	
AGEC Concentration Elective		3
Agribusiness Core Directed Electives		3
Capstone Experience (Satisfies General Education Outcome 6.1) AGEC 4010V Internship in Agribusiness (Satisfies General Education Outcome 6.1) or AGECE 40401 Agribusiness Capstone		1-3
General Electives ⁴		6
Year Total:	15	13

Total Units in Sequence: 120

- ¹ Students have demonstrated successful completion of the learning indicators identified for learning outcome 2.1, by meeting the prerequisites for MATH 11003 or MATH 11103.
- ² The Fine Arts Elective courses which satisfy General Education Outcome 3.1 include: ARCH 10003, ARHS 10003, COMM 10003, DANC 10003, LARC 10003, MUSC 10003, MUSC 100H3, MUSC 10103, MUSC 101H3, MUSC 13303, THTR 10003, THTR 10103, or THTR 101H3.
- ³ The Humanities Elective courses which satisfy General Education Outcome 3.2 include: AAST 20203, ANTH 10303, ARCH 10103, CLST 10003, CLST 100H3, CLST 10103, COMM 12303, DANC 10003, ENGL 11103, ENGL 11203, ENGL 12103, ENGL 20103, GNST 20003, HIST 11193, HIST 111H3, HIST 11293, HIST 112H3, HIST 20003, HIST 20103, HUMN 112H4, HUMN 22103, LALS 20103, MRST 20103, MUSY 20003, MUSY 200H3, PHIL 20003, PHIL 200H3, PHIL 21003, PHIL 23003, THTR 10003, THTR 10103, THTR 101H3, or Intermediate-level world language.
- ⁴ Students must complete 40 hours of upper division courses (3000-4000 level). It is recommended that students consult with their academic adviser when making course selections.

Requirements for B.S.A. in Agricultural Business with Management and Marketing Concentration

Requirements for a Major in Agricultural Business

State minimum core (<http://catalog.uark.edu/undergraduatecatalog/gened/stateminimum/>) and discipline specific general education requirements:

(Course work that meets state minimum core requirements is in bold.)

University Requirements

UNIV 1001 **1**

Communications **12**

Select English State Minimum Core Courses (6 hours unless exempt)

COMM 1313 ¹

Select one of the following:

ACOM 3143

AGED 4003

ACOM 4343

COMM 2303

COMM 2323

COMM 2343

COMM 3383

CSES 3023

ENGL 2003

ENGL 2013

ENGL 3053

U.S. History or Government **3**

Select U.S. History or Government State Minimum Core Course

Science **8**

Select 2 Courses from Science State Minimum Core (8 total hours)

Fine Arts and Humanities **6-7**

Select Fine Arts and Humanities State Minimum Core Courses

Social Sciences (3 hours) **3**

Select one of the following:

PSYC 2003	
SOCI 2013	
HDFS 2603	
AEAB Requirements	
Agribusiness Prerequisite Core (21 hours)²	21
MATH 2043 (or higher MATH course from the University Core excluding MATH 2183)³	
AGEC 2403 or STAT 230 or BUSI 103:	
AGEC 1103⁴	
or ECON 2023	
AGEC 2103⁴	
or ECON 20	
AGEC 2143 or ACCT 2013	
AGEC 2303	
ASTM 2903 or ISYS 1123	
Agribusiness Core (27 hours)	27
AGEC 3303	
AGEC 3373	
AGEC 3403	
AGEC 3503	
AGEC 4143	
Choose 12 hours from MATH, STAT, AGEC or courses in WCOB or the Bumpers College.	
Concentration Requirements	18
Capstone Experience	1-3
AGEC 401V	
AGEC 4041	
General Electives	18-20
Total Hours	120

¹ Course is a Departmental Communications requirement.

² For any student majoring in Agricultural Business, the 21 hours of Agribusiness Prerequisite Core courses must be completed before a student can enroll in upper division courses in the following areas: Agribusiness Core, Concentration Requirements, and Capstone Experience.

³ Satisfies 3 hours of State Minimum Core Mathematics.

⁴ Satisfies 3 hours of State Minimum Core Social Sciences.

Additional Requirements for Agribusiness Management and Marketing Concentration (18):

Agribusiness Management and Marketing Concentration (18 hours)

Select 18 hours from the following three groups (students must select a minimum of one course from each group):

Policy Group	
AGEC 3413	
AGEC 3523	

AGEC 4123	
AGEC 4163	
AGEC 4613	
AGEC 4623	
AGEC 4603 ¹	
Marketing Group	
AGEC 3313	
AGEC 4113	
AGEC 4303	
AGEC 4373	
AGEC 4383	
AGEC 4603 ¹	
Management Group	
AGEC 4243	
AGEC 4313	
AGEC 4323	
AGEC 4403	
Total Hours	18

¹AGEC 4603 may only be used in one group (no duplicates).

Agricultural Business B.S.A. with Management and Marketing Concentration Eight-Semester Degree Program

Students wishing to follow the degree plan in Agricultural Economics and Agribusiness should see the Eight-Semester Degree Policy (<http://catalog.uark.edu/undergraduatecatalog/academicregulations/eightsemesterdegreecompletionpolicy/>) in the Academic Regulations chapter for university requirements of the program. The Agricultural Economics and Agribusiness major has three concentrations: Agricultural Business Management and Marketing, Pre-Law, and Agricultural Economics.

First Year	Units	
	Fall	Spring
ENGL 1013 (Unless Exempt) (Satisfies General Education Outcome 1.1)	3	
MATH 2043 ((or higher math from the State Minimum Core excluding MATH 2183) (Satisfies General Education Outcome 2.1) ¹	3	
U.S. History or Government State Minimum Core from (Satisfies General Education Outcome 4.2):	3	
HIST 2003		
HIST 2013		
PLSC 2003		
Satisfies General Education Outcome 3.3:		
AGEC 1103 or ECON 2023	3	
General Elective	3	
UNIV 1001		
ENGL 1023 (Unless Exempt) (Satisfies General Education Outcome 1.1)		3
COMM 1313 (Satisfies General Education Outcomes 1.2 and 5.1)		3

AGEC 2103 (Satisfies General Education Outcome 3.3) or ECON 2013	3	
AGEC 2303 (Satisfies General Education Outcome 4.1)	3	
ASTM 2903 or ISYS 1123	3	
Year Total:	15	15

Second Year	Units	
	Fall	Spring
Select one from: AGEC 2403 STAT 2303 WCOB 1033	3	
Fine Arts or Humanities State Minimum Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2,3}	3	
Science State Minimum Core Elective (Satisfies General Education Outcome 3.4)	4	
AGEC 2143 or ACCT 2013	3	
General Elective ⁴	3	
Select one of the following (Satisfies General Education Outcome 3.3): HDFS 2603 PSYC 2003 SOCL 2013	3	
Science State Minimum Core Elective (Satisfies General Education Outcome 3.4)	4	
AGEC 3303	3	
Communication Intensive Elective	3	
General Elective ⁴	2	
Year Total:	16	15

Third Year	Units	
	Fall	Spring
AGEC 3373	3	
AGEC 3403	3	
AGEC 3503	3	
General Elective ⁴	6	
Fine Arts or Humanities State Minimum Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2,3}	3	
ABMM Concentration Electives	6	
Agribusiness Core Directed Electives	3	
General Elective ⁴	3	
Year Total:	15	15

Fourth Year	Units	
	Fall	Spring
AGEC 4143	3	
ABMM Concentration Electives	6	
Agribusiness Core Directed Electives	3	

General Elective ⁴	3	
ABMM Concentration Elective		6
Agribusiness Core Directed Electives		6
Capstone Experience (Satisfies General Education Outcome 6.1)		1-3
Year Total:	15	13
Total Units in Sequence:		119

- ¹ Students have demonstrated successful completion of the learning indicators identified for learning outcome 2.1, by meeting the prerequisites for MATH 1203 or MATH 1313.
- ² The Fine Arts Elective courses which satisfy General Education Outcome 3.1 include: ARCH 1003, ARHS 1003, COMM 1003, DANC 1003, LARC 1003, MLIT 1003, MLIT 1003H, MLIT 1013, MLIT 1013H, MLIT 1333, THTR 1003, THTR 1013, or THTR 1013H.
- ³ The Humanities Elective courses which satisfy General Education Outcome 3.2 include: AAST 2023, ANTH 1033, ARCH 1013, CLST 1003, CLST 1003H, CLST 1013, COMM 1233, DANC 1003, ENGL 1213, ENGL 2023, GNST 2003, HIST 1113, HIST 1113H, HIST 1123, HIST 1123H, HIST 2003, HIST 2013, HUMN 1124H, HUMN 2213, LALS 2013, MRST 2013, MUSY 2003, MUSY 2003H, PHIL 2003, PHIL 2003C, PHIL 2003H, PHIL 2103, PHIL 2103C, PHIL 2303, THTR 1003, THTR 1013, THTR 1013H, WLIT 1113, WLIT 1123, or intermediate-level world language (usually 2003-level).
- ⁴ Students must complete 40 hours of upper division courses (3000-4000 level). It is recommended that students consult with their academic adviser when making course selections.

Requirements for B.S.A. in Agricultural Business with Pre-Law Concentration

Requirements for a Major in Agricultural Business

State minimum core (<http://catalog.uark.edu/undergraduatecatalog/gened/stateminimum/>) and discipline specific general education requirements:

(Course work that meets state minimum core requirements is in bold.)

University Requirements

UNIV 1001	1
-----------	---

Communications 12

Select English State Minimum Core Courses (6 hours unless exempt)	
COMM 1313 ¹	
Select one of the following:	
ACOM 3143	
AGED 4003	
ACOM 4343	
COMM 2303	
COMM 2323	
COMM 2343	
COMM 3383	
CSES 3023	
ENGL 2003	
ENGL 2013	
ENGL 3053	

U.S. History or Government	3
-----------------------------------	----------

Select U.S. History or Government State Minimum Core Course	
Science	8
Select 2 Courses from Science State Minimum Core (8 total hours)	
Fine Arts and Humanities	6-7
Select Fine Arts and Humanities State Minimum Core Courses	
Social Sciences (3 hours)	3
Select one of the following:	
PSYC 2003	
SOCI 2013	
HDFS 2603	
AEAB Requirements	
Agribusiness Prerequisite Core (21 hours) ²	21
MATH 2043 (or higher MATH course from the University Core excluding MATH 2183) ³	
AGEC 2403	
or STAT 230	
or BUSI 103:	
AGEC 1103 ⁴	
or ECON 2023	
AGEC 2103 ⁴	
or ECON 20	
AGEC 2143	
or ACCT 2013	
AGEC 2303	
ASTM 2903	
or ISYS 1123	
Agribusiness Core (27 hours)	27
AGEC 3303	
AGEC 3373	
AGEC 3403	
AGEC 3503	
AGEC 4143	
Choose 12 hours from MATH, STAT, AGEC or courses in WCOB or the Bumpers College.	
Concentration Requirements	18
Capstone Experience	1-3
AGEC 401V	
AGEC 4041	
General Electives	18-20
Total Hours	120

¹ Course is a Departmental Communications requirement.

² For any student majoring in Agricultural Business, the 21 hours of Agribusiness Prerequisite Core courses must be completed before a student can enroll in upper division courses in the following areas: Agribusiness Core, Concentration Requirements, and Capstone Experience.

³ Satisfies 3 hours of State Minimum Core Mathematics.

⁴ Satisfies 3 hours of State Minimum Core Social Sciences.

Additional Requirements for Pre-Law Concentration (18 hours):

AGEC 3523	3
or AGEC 4123	
Select 15 hours from at least two of the following areas:	15
Area 1	
BLAW 2013	
BLAW 3033	
Area 2	
COMM 2303	
COMM 3383	
COMM 3443	
COMM 4113	
Area 3	
PHIL 2003	
PHIL 2103	
PHIL 2203	
PHIL 3103	
PHIL 4143	
Area 4	
PLSC 3103	
PLSC 4153	
PLSC 3243	
PLSC 4193	
PLSC 4253	
PLSC 4263	
Area 5	
AGEC (any upper level) ¹	
Total Hours	18

¹ AGEC courses in the Policy Group are strongly recommended. Policy Group courses include: AGEC 3413, AGEC 3523, AGEC 4123, AGEC 4163, AGEC 4603, AGEC 4613, and AGEC 4623.

3/3 Program – Agriculture

Exceptional students in the pre-law concentration in the Dale Bumpers College of Agricultural, Food and Life Sciences may enroll in the School of Law in their fourth year provided that all requirements have been met. Students must have:

- Completed all university, college, and major course requirements for the pre-law concentration;
- Completed 12 hours in the specialization list for pre-law;
- Earned a cumulative GPA of at least 3.50 without grade renewal; and
- Received an LSAT score of at least 159.

A student admitted to this program may substitute School of Law course work for the remaining total hours required for the bachelor's degree in agricultural business.

It is a requirement of the School of Law's accrediting standards that no student be admitted to the School of Law until they have completed at least three-fourths of the work necessary for the baccalaureate degree. The requirements embodied in the 3/3 programs satisfy this requirement.

Agricultural Business B.S.A. with Pre-Law Concentration

Eight-Semester Degree Program

Students wishing to follow the degree plan in Agricultural Economics and Agribusiness should see the Eight-Semester Degree Policy (<http://catalog.uark.edu/undergraduatecatalog/academicregulations/eightsemesterdegreecompletionpolicy/>) in the Academic Regulations chapter for university requirements of the program. The Agricultural Economics and Agribusiness major has three concentrations: Agricultural Business Management and Marketing, Pre-Law, and Agricultural Economics.

First Year	Units	
	Fall	Spring
ENGL 1013 (Satisfies General Education Outcome 1.1)	3	
MATH 2043 (or higher MATH course from the State Minimum Core excluding MATH 2183 (Satisfies General Education Outcome 2.1) ¹)	3	
U.S. History or Government State Minimum Core from (Satisfies General Education Outcome 4.2):	3	
HIST 2003		
HIST 2013		
PLSC 2003		
Satisfies General Education Outcome 3.3:		
AGEC 1103 or ECON 2023	3	
General Elective	3	
UNIV 1001	1	
ENGL 1023 (Satisfies General Education Outcome 1.1)		3
COMM 1313 (Satisfies General Education Outcomes 1.2 and 5.1)		3
Satisfies General Education Outcome 3.3:		
AGEC 2103 or ECON 2013		3
AGEC 2303 (Satisfies General Education Outcome 4.1)		3
ASTM 2903 or ISYS 1123		3
Year Total:	16	15

Second Year	Units	
	Fall	Spring
Communication Intensive Elective	3	
Select one from:	3	
AGEC 2403		
STAT 2303		
Fine Arts or Humanities State Minimum Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2,3}	3	
Science State Minimum Core Elective (Satisfies General Education Outcome 3.4)	4	
AGEC 2143 or ACCT 2013	3	

Social Sciences State Minimum Core from (Satisfies General Education Outcome 3.3):		3
PSYC 2003		
HDFS 2603		
SOC 2013		
Science State Minimum Core Elective (Satisfies General Education Outcome 3.4)		4
AGEC 3303		3
General Electives		6
Year Total:	16	16

Third Year	Units	
	Fall	Spring
Fine Arts or Humanities State Minimum Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2,3}	3	
AGEC 3403	3	
AGEC 3373	3	
AGEC 3503	3	
General Elective ⁴	3	
AGEC 3523 or AGEC 4123		3
Agribusiness Core Directed Electives		3
PRLW Concentration Electives		6
General Elective ⁴		3
Year Total:	15	15

Fourth Year	Units	
	Fall	Spring
AGEC 4143	3	
Agribusiness Core Directed Electives	3	
PRLW Concentration Electives	6	
General Elective ⁴	3	
Agribusiness Core Directed Electives		6
PRLW Concentration Electives		3
Capstone Experience (Satisfies General Education Outcome 6.1)		1-3
General Elective ⁴		2
Year Total:	15	12

Total Units in Sequence: 120

¹ Students have demonstrated successful completion of the learning indicators identified for learning outcome 2.1, by meeting the prerequisites for MATH 1203 or MATH 1313.

² The Fine Arts Elective courses which satisfy General Education Outcome 3.1 include: ARCH 1003, ARHS 1003, COMM 1003, DANC 1003, LARC 1003, MLIT 1003, MLIT 1003H, MLIT 1013, MLIT 1013H, MLIT 1333, THTR 1003, THTR 1013, or THTR 1013H.

³ The Humanities Elective courses which satisfy General Education Outcome 3.2 include: AAST 2023, ANTH 1033, ARCH 1013, CLST 1003, CLST 1003H, CLST 1003H, COMM 1233, DANC 1003, ENGL 1213, ENGL 2023, GNST 2003, HIST 1113,

HIST 1113H, HIST 1123, HIST 1123H, HIST 2003, HIST 2013, HUMN 1124H, **AGEC 1103**⁴
 HUMN 2213, LALS 2013, MRST 2013, MUSY 2003, MUSY 2003H, PHIL 2003,
 PHIL 2003C, PHIL 2003H, PHIL 2103, PHIL 2103C, PHIL 2303, THTR 1003,
 THTR 1013, THTR 1013H, WLIT 1113, WLIT 1123, or intermediate-
 level world language (usually 2003-level).

⁴ Students must complete 40 hours of upper division courses (3000-4000 level). It is recommended that students consult with their academic adviser when making course selections.

Requirements for B.S.A. in Agricultural Business with Risk Management Concentration

Requirements for a Major in Agricultural Business

State minimum core (<http://catalog.uark.edu/undergraduatecatalog/gened/stateminimum/>) and discipline specific general education requirements:

(Course work that meets state minimum core requirements is in bold.)

University Requirements

UNIV 1001 1

Communications 12

Select English State Minimum Core Courses (6 hours unless exempt)

COMM 1313¹

Select one of the following:

ACOM 3143

AGED 4003

ACOM 4343

COMM 2303

COMM 2323

COMM 2343

COMM 3383

CSES 3023

ENGL 2003

ENGL 2013

ENGL 3053

U.S. History or Government 3

Select U.S. History or Government State Minimum Core Course

Science 8

Select 2 Courses from Science State Minimum Core (8 total hours)

Fine Arts and Humanities 6-7

Select Fine Arts and Humanities State Minimum Core Courses

Social Sciences (3 hours) 3

Select one of the following:

PSYC 2003

SOCI 2013

HDFS 2603

AEAB Requirements

Agribusiness Prerequisite Core (21 hours)² 21

MATH 2043 (or higher MATH course from the University Core excluding MATH 2183)³

AGEC 2403

or STAT 230

or BUSI 103:

AGEC 2103⁴ or ECON 20

AGEC 2143

or ACCT 2013

AGEC 2303

ASTM 2903

or ISYS 1123

Agribusiness Core (27 hours) 27

AGEC 3303

AGEC 3373

AGEC 3403

AGEC 3503

AGEC 4143

Choose 12 hours from MATH, STAT, AGECE or courses in WCOB or the Bumpers College.

Concentration Requirements 18

Capstone Experience 1-3

AGEC 401V

AGEC 4041

General Electives 18-20

Total Hours 120

¹ Course is a Departmental Communications requirement.

² For any student majoring in Agricultural Business, the 21 hours of Agribusiness Prerequisite Core courses must be completed before a student can enroll in upper division courses in the following areas: Agribusiness Core, Concentration Requirements, and Capstone Experience.

³ Satisfies 3 hours of State Minimum Core Mathematics.

⁴ Satisfies 3 hours of State Minimum Core Social Sciences.

Additional Requirements for Agribusiness Risk Management Concentration (18 hours):

Complete each of the following courses:

AGEC 4113 3

AGEC 4373 3

ECON 3033

FINN 3053

FINN 3623

FINN 3703

Total Hours 6

The approved list of courses, check sheet, and degree program for all concentrations is available in the Agricultural Economics and Agribusiness departmental office.

Agricultural Business B.S.A. with Agribusiness Risk Management Concentration

Eight-Semester Degree Program

Students wishing to follow the degree plan in Agricultural Economics and Agribusiness should see the Eight-Semester Degree Policy

(<http://catalog.uark.edu/undergraduatecatalog/academicregulations/eightsemesterdegreecompletionpolicy/>) in the Academic Regulations chapter for university requirements of the program.

First Year	Units	
	Fall	Spring
ENGL 1013 (Unless Exempt) (Satisfies General Education Outcome 1.1)	3	
MATH 2043 ((or higher math from the State Minimum Core excluding MATH 2183) (Satisfies General Education Outcome 2.1) ¹	3	
U.S. History or Government State Minimum Core from (Satisfies General Education Outcome 4.2):	3	
HIST 2003		
HIST 2013		
PLSC 2003		
Satisfies General Education Outcome 3.3:		
AGEC 1103	3	
or ECON 2023		
General Elective	3	
UNIV 1001		
ENGL 1023 (Unless Exempt (Satisfies General Education Outcome 1.1)		3
COMM 1313 (Satisfies General Education Outcomes 1.2 and 5.1)		3
Satisfies General Education Outcome 3.3:		
AGEC 2103		3
or ECON 2013		
AGEC 2303 (Satisfies General Education Outcome 4.1)		3
ASTM 2903		3
or ISYS 1123		
Year Total:	15	15

Second Year	Units	
	Fall	Spring
Select one from:	3	
AGEC 2403		
STAT 2303		
BUSI 1033		
Fine Arts or Humanities State Minimum Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2,3}	3	
Science State Minimum Core Elective (Satisfies General Education Outcome 3.4)	4	
AGEC 2143	3	
or ACCT 2013		
General Elective ⁴	3	
Select one of the following (Satisfies General Education Outcome 3.3):		3
HDFS 2603		
PSYC 2003		
SOCI 2013		
Science State Minimum Core Elective (Satisfies General Education Outcome 3.4)		4

AGEC 3303	3
Communication Intensive Elective	3
General Elective ⁴	2
Year Total:	16 15

Third Year	Units	
	Fall	Spring
AGEC 3373	3	
AGEC 3403	3	
AGEC 3503	3	
General Elective ⁴	6	
Fine Arts or Humanities State Minimum Core Elective (Satisfies General Education Outcome 3.1 or 3.2) ^{2,3}		3
ABRM Concentration Electives		6
Agribusiness Core Directed Electives		3
General Elective ⁴		3
Year Total:	15	15

Fourth Year	Units	
	Fall	Spring
AGEC 4143	3	
ABRM Concentration Electives	6	
Agribusiness Core Directed Electives	3	
General Elective ⁴	3	
ABRM Concentration Elective		6
Agribusiness Core Directed Electives		6
Capstone Experience (Satisfies General Education Outcome 6.1)		1-3
Year Total:	15	13

Total Units in Sequence: 119

¹ Students have demonstrated successful completion of the learning indicators identified for learning outcome 2.1, by meeting the prerequisites for MATH 1203 or MATH 1313.

² The Fine Arts Elective courses which satisfy General Education Outcome 3.1 include: ARCH 1003, ARHS 1003, COMM 1003, DANC 1003, LARC 1003, MLIT 1003, MLIT 1003H, MLIT 1013, MLIT 1013H, MLIT 1333, THTR 1003, THTR 1013, or THTR 1013H.

³ The Humanities Elective courses which satisfy General Education Outcome 3.2 include: AAST 2023, ANTH 1033, ARCH 1013, CLST 1003, CLST 1003H, CLST 1013, COMM 1233, DANC 1003, ENGL 1213, ENGL 2023, GNST 2003, HIST 1113, HIST 1113H, HIST 1123, HIST 1123H, HIST 2003, HIST 2013, HUMN 1124H, HUMN 2213, LALS 2013, MRST 2013, MUSY 2003, MUSY 2003H, PHIL 2003, PHIL 2003C, PHIL 2003H, PHIL 2103, PHIL 2103C, PHIL 2303, THTR 1003, THTR 1013, THTR 1013H, WLIT 1113, WLIT 1123, or intermediate-level world language (usually 2003-level).

⁴ Students must complete 40 hours of upper division courses (3000-4000 level). It is recommended that students consult with their academic adviser when making course selections.

Minor in Agricultural Business (AGBS-M)

The Agricultural Business Minor will consist of 21 semester hours to include:

Core Requirements (9 hours) ¹

AGEC 11003	Principles of Agricultural Microeconomics	3
	or ECON 2203 Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
AGEC 23003	Introduction to Agribusiness	3
	or AGECE 21003 Principles of Agricultural Macroeconomics	
	or ECON 21003 Principles of Macroeconomics (ACTS Equivalency = ECON 2103)	
ASTM 29003	Agricultural and Human Environmental Sciences Applications of Microcomputers	3
	or ISYS 11203 Business Application Knowledge - Computer Competency	

Select two of the following Core Electives (6 hours): 6

AGEC 21403	Agribusiness Financial Records	
	or ACCT 201 Accounting Principles	
AGEC 24003	Quantitative Tools for Agribusiness	
	or MATH 21003 Principles of Statistics (ACTS Equivalency = MATH 2103)	
	or BUSI 10303 Data Analysis and Interpretation	
AGEC 33003	Food and Agricultural Marketing	
AGEC 33103	Agribusiness Sales	
AGEC 33703	Futures and Options Markets	
AGEC 34003	Farm Business Management	
AGEC 35003	Agricultural Law I	
AGEC 41403	Agricultural Finance	

Select two of the following Controlled Electives (6 hours): 6

Any upper division AGECE course not already used		
POSC 42103	Integrated Poultry Management Systems	
Approved substitutions ²		

Total Hours 21

¹ For any student minoring in Agricultural Business, all 9 hours of Core Requirements must be completed before enrolling in upper division Core Elective or Controlled Elective courses.

² Additional upper-division courses in the Sam M. Walton College of Business may be substituted with approval, provided prerequisites for those courses have been satisfied outside the minor. A minimum of six hours of upper-division AGECE courses without substitution is required for the minor.

A student planning to minor in Agricultural Business should contact the program adviser for consultation and more detailed information.

Minor in International Economic Development (INDV-M)

Course Requirements

Successfully complete four of the following five courses:		12
AGEC 41603	Agricultural and Rural Development	
AGEC 46203	International Agricultural Trade and Commercial Policy	
ECON 38403	Economics of the Developing World	

ECON 38503 Emerging Markets

ECON 46303 International Trade

Take a minimum of 3 hours of pre-approved study abroad experience 3

Total Hours 15

Faculty

Ahrendsen, Bruce L., Ph.D., M.S. (North Carolina State University), B.S. (Iowa State University), Professor, 1990, 2007.

Anderson, John D., Ph.D. (Oklahoma State University), M.S. (Arkansas State University), B.S. (College of the Ozarks), Professor, 2020.

Cochran, Mark J., Ph.D., M.S. (Michigan State University), B.S. (New Mexico State University), Professor, 1982, 1991.

Durand-Morat, Alvaro, Ph.D., M.S. (University of Arkansas), B.S.E. (National University of Entre Rios), Assistant Professor, 2016.

Fang, Di, Ph.D., W.P. (Arizona State University), B.A. (Nankai University), Assistant Professor, 2015.

Huang, Qiqiong, Ph.D. (University of California-Davis), B.S. (Remin University of China), Professor, 2013, 2018.

Kemper, Nathan, Ph.D., M.S. (University of Arkansas), B.S. (Missouri State University), Clinical Professor, 2014.

Kovacs, Kent F., Ph.D. (University of California-Davis), B.A. (Vassar College), Associate Professor, 2012, 2018.

Lawson, Connor, Ph.D., M.E. (North Carolina State University), B.A. (Macalester College), Assistant Professor, 2022.

McKenzie, Andrew Malcolm, Ph.D. (North Carolina State University), M.Sc. (Stirling University), B.Admin. (University of Dundee), Professor, 1998, 2010.

Mitchell, James, Ph.D. (Kansas State University), M.S., B.S. (Oklahoma State University), Extension Assistant Professor, 2020.

Nalley, Lawton Lanier, Ph.D. (Kansas State University), M.S. (Mississippi State University), B.S. (The Ohio State University), Professor, 2008, 2018.

Popp, Jennie Sheerin, Ph.D., M.S. (Colorado State University), B.S. (University of Scranton), Professor, 1998, 2010.

Popp, Michael P., Ph.D. (Colorado State University), M.B.A. (University of Colorado-Boulder), B.Comm. (University of Manitoba), Professor, 1998, 2006.

Rainey, Daniel V., Ph.D., M.S. (Purdue University), B.S.A. (University of Arkansas), Associate Professor, 2000, 2006.

Rainey, Ronald L., Ph.D., M.S., B.S.A. (University of Arkansas), Professor, 1993, 2012.

Rumley, Rusty W., J.D. (University of Oklahoma), Research Assistant Professor, 2009.

Shew, Aaron M., Ph.D., M.S., M.A. (University of Arkansas), B.S., B.A. (Middle Tennessee State University), Assistant Professor, 2021.

Tester, Colson, M.S., B.S. (University of Arkansas), Instructor, 2020.

Thomsen, Michael R., Ph.D. (University of Minnesota-Morris), M.S., B.S. (Utah State University), Professor, 1998, 2015.

Watkins, Kenton Bradley, Ph.D. (Oklahoma State University), M.S., B.A. (University of Arkansas), Professor, 2002, 2014.

Courses

AGEC 11003. Principles of Agricultural Microeconomics. 3 Hours.

Introduction to agricultural economics, including a survey of the role and characteristics of agriculture businesses in our economic system. Basic economic concepts concerning price determination, profit maximization, and resource use are emphasized. The use of economic principles as applied to the production and marketing decisions made by managers of agricultural firms is demonstrated. Credit will be allowed for only one of AGECE 11003 or ECON 22003 or ECON 220H3. Pre- or Corequisite: MATH 11003. (Typically offered: Fall, Spring and Summer)

AGEC 110H3. Honors Principles of Agricultural Microeconomics. 3 Hours.

Introduction to agricultural economics, including a survey of the role and characteristics of agriculture businesses in our economic system. Basic economic concepts concerning price determination, profit maximization, and resource use are emphasized. The use of economic principles as applied to the production and marketing decisions made by managers of agricultural firms is demonstrated. Credit will be allowed for only one of AGECE 11003 or ECON 22003 or ECON 220H3. Pre- or Corequisite: MATH 11003. (Typically offered: Fall and Spring)

AGEC 21003. Principles of Agricultural Macroeconomics. 3 Hours.

Applications of economics principles to problems of agricultural production, distribution, and income; including a study of the interrelationship between agriculture and other segments of the economy; and the dynamic forces in the economy which affect agriculture. Credit will be allowed for only one of AGECE 21003 or AGECE 210H3 or ECON 21003 or ECON 210H3. Pre- or Corequisite: MATH 11003. (Typically offered: Fall and Spring)

AGEC 210H3. Honors Principles of Agricultural Macroeconomics. 3 Hours.

Applications of economics principles to problems of agricultural production, distribution, and income; including a study of the interrelationship between agriculture and other segments of the economy; and the dynamic forces in the economy which affect agriculture. Credit will be allowed for only one of AGECE 21003 or AGECE 210H3 or ECON 21003 or ECON 210H3. Pre- or Corequisite: MATH 11003. Prerequisite: Honors standing. (Typically offered: Fall and Spring)

AGEC 21403. Agribusiness Financial Records. 3 Hours.

Principles of small agricultural business management accounting practices are taught to allow students to gain hands-on experience with financial record keeping for a business. Resulting financial statements are analyzed to determine opportunities for enhancing financial efficiency. Prerequisite: (ASTM 29003 or ISYS 11203) and (AGECE 11003 or ECON 22003 or ECON 21403). (Typically offered: Fall, Spring and Summer)

AGEC 23003. Introduction to Agribusiness. 3 Hours.

Introduction to agribusiness issues as they relate to the food processing, wholesale and retail sectors of the agricultural industry. Coverage of methods and tools agribusiness managers use to evaluate business opportunities. Case studies serve to communicate concepts of product distribution, design, promotion and pricing in the development of a marketing plan. Prerequisite: AGECE 11003 or ECON 22003. (Typically offered: Fall, Spring and Summer)

AGEC 24003. Quantitative Tools for Agribusiness. 3 Hours.

Introduction to quantitative methods used in agricultural economics and agribusiness with an emphasis on skills and techniques that will enhance the ability of students to perform in upper division coursework. Provides an overview of statistical and optimization methods used in research problems, economic theory, and applied decision making activities. Prerequisite: (AGECE 11003 or ECON 22003 or ECON 21403) and MATH 22003 (or higher MATH course from the University Core excluding MATH 21803). (Typically offered: Fall)

AGEC 33003. Food and Agricultural Marketing. 3 Hours.

Surveys consumer trends in food markets and the marketing activities of the food and fiber system. Emphasizes marketing concepts for both commodities and differentiated food products. Topics include applied consumer and price theory; marketing management; structure and performance of the food system; and current agricultural marketing topics. Prerequisite: AGECE 11003 or ECON 22003 or ECON 21403. (Typically offered: Fall, Spring and Summer)

AGEC 33103. Agribusiness Sales. 3 Hours.

Principles of professional sales and sales management techniques used in food and agricultural firms; develop a professional sales presentation; study current agribusiness industry professional sales persons and sales practices and techniques. Prerequisite: AGECE 11003 or AGECE 21003 or ECON 21003 or ECON 22003 or ECON 21403 or equivalent. (Typically offered: Spring)

AGEC 33703. Futures and Options Markets. 3 Hours.

Theory and mechanics of commodity futures and options markets including trading, margin, fees, etc. Price relationships between cash, futures and options. Fundamental and technical price analysis. Price risk management strategies for producers and users of agricultural commodity marketing plan. Speculative and hedging simulation exercises. Prerequisite: AGECE 11003 or ECON 22003. (Typically offered: Fall and Spring)

AGEC 34003. Farm Business Management. 3 Hours.

Application of economic principles for the profitable organization and operation of the farm business. Focuses upon agricultural production management decision-making tools: budgeting techniques (enterprise, partial, cash flow), balance sheet, income statement, cash flow, investment analysis and risk management. Recommended: AGECE 11003 (or ECON 22003), AGECE 21403, and ASTM 29003. (Typically offered: Fall, Spring and Summer)

AGEC 34103. Principles of Environmental Economics. 3 Hours.

An introductory, issues-oriented course in the economics of the environment. The course will focus on what is involved in how society makes decisions about environmental quality. The environmental issues important to the State of Arkansas and the United States will be emphasized. Prerequisite: AGECE 11003 or ECON 22003. (Typically offered: Spring)

AGEC 341H3. Honors Principles of Environmental Economics. 3 Hours.

An introductory, issues-oriented course in the economics of the environment. The course will focus on what is involved in how society makes decisions about environmental quality. The environmental issues important to the State of Arkansas and the United States will be emphasized. Corequisite: Drill component. Prerequisite: AGECE 11003 or ECON 22003. (Typically offered: Spring)

AGEC 35003. Agricultural Law I. 3 Hours.

Examination of those areas of law especially applicable to agriculture. Fundamentals of contract law, torts law, and property law will accompany discussion of major areas of agricultural law; acquisition and disposal of farmland; farm tenancies; rights and limitations in the use and ownership of farmland; water law; environmental protection; protection of the productivity of agricultural land; and the law of sales and secured transactions in an agricultural context. (Typically offered: Fall and Spring)

AGEC 35203. Environmental and Natural Resources Law. 3 Hours.

Principles of environmental and natural resources law relevant to agriculture, food and the environmental sciences; legal principles relating to regulation of water, air, hazardous substances, land, wildlife, livestock, and water rights. Principles of civil and criminal liabilities and other developing legal and regulatory issues relating to agriculture and natural resources. (Typically offered: Spring Even Years)

AGEC 4000V. Special Problems. 1-6 Hour.

Special studies and readings conducted under the direct supervision of staff members to satisfy the requirements of individual students. (Typically offered: Fall, Spring and Summer) May be repeated for up to 6 hours of degree credit.

AGEC 4010V. Internship in Agribusiness. 1-6 Hour.

A supervised practical work experience in an agribusiness firm or a governmental or industrial organization having direct impact on agriculture in order to gain professional competence and insight to employment opportunities. Prerequisite: junior standing. (Typically offered: Fall, Spring and Summer) May be repeated for up to 8 hours of degree credit.

AGEC 4020V. Special Topics. 1-3 Hour.

Studies of selected topics in agricultural economics not available in other courses. (Typically offered: Irregular) May be repeated for degree credit.

AGEC 40401. Agribusiness Capstone. 1 Hour.

The purpose of this course is to provide students with an opportunity to apply and integrate knowledge from previous coursework in general education and agribusiness. This course is designed for students to demonstrate mastery of a number of subjects within the agribusiness discipline. Students will provide evidence of integrated knowledge through a variety of means including oral presentations, creation of a 1250-word reflective essay, and applying problem solving and critical thinking skills. Prerequisite: Senior standing. (Typically offered: Fall and Spring)

AGEC 41103. Agricultural Prices and Forecasting. 3 Hours.

Price theory and techniques for predicting price behavior of general economy and price behavior of individual agricultural products will be analyzed. Provides practice in the application of economics and statistics to agricultural price analysis. Prerequisite: ((AGEC 11003 or ECON 22003) and (AGEC 24003 or MATH 21003 or BUSI 10303) and (MATH 22003 or higher, excluding MATH 21803)). (Typically offered: Spring)

AGEC 41203. Legal Issues in Animal Agriculture. 3 Hours.

An issues-oriented course focusing on the legal issues involved in the production of poultry, swine and livestock. Emphasis will center on the laws, regulations and policy arguments involved in animal confinement, antibiotic use, humane slaughter and veterinary medicine, along with other related issues. The wide range of regulation from local to state to federal, depending on the issue will be studied and discussed. (Typically offered: Spring Odd Years)

AGEC 41403. Agricultural Finance. 3 Hours.

Methods and procedures whereby agricultural firms acquire and utilize funds required for their successful operation. Emphasis is placed upon role of finance and financial planning and consideration is given to an understanding of financial firms serving agriculture. Prerequisite: (AGEC 11003 or ECON 22003) and (AGEC 21003 or ECON 21003) and (AGEC 21403 or ACCT 20103). (Typically offered: Fall and Spring)

AGEC 41603. Agricultural and Rural Development. 3 Hours.

Examination of agricultural and rural development issues in less developed countries. Alternative agricultural production systems are compared, development theories examined, and consideration given to the planning and implementation of development programs. Prerequisite: AGEC 11003 (or ECON 22003). (Typically offered: Spring)

AGEC 416H3. Honors Agricultural and Rural Development. 3 Hours.

Examination of agricultural and rural development issues in less developed countries. Alternative agricultural production systems are compared, development theories examined, and consideration given to the planning and implementation of development programs. Prerequisite: AGEC 11003 (or ECON 22003) and honors standing. (Typically offered: Fall)

AGEC 42403. Agribusiness Strategy. 3 Hours.

Addresses problems of strategy formulation in agribusiness emphasizing current problems and cases in agriculture. Surveys modern and classic perspectives on strategy with applications to agribusiness. Examines the development of firm level strategies within the structure and competitive environment of agricultural firms and industries. Prerequisite: MATH 22003 and (AGEC 11003 or ECON 22003 or ECON 21403) and (AGEC 34003 or AGEC 21403 or ACCT 20103). (Typically offered: Irregular)

AGEC 43003. Agribusiness Marketing Management. 3 Hours.

Marketing concepts will be developed and applied to the global food and fiber system. The course will use both commodity and product marketing principles and economic theory to analyze varied marketing situations. Case studies will be used to demonstrate the role that demand analysis and consumer behavior play in market management. Prerequisite: AGEC 23003 and AGEC 33003. (Typically offered: Spring and Summer)

AGEC 43103. Agricultural Business Management. 3 Hours.

The planning, organizing, leading and controlling functions of management as they relate to agricultural business firms. Marketing of value-added products, budgeting, organizational structure, cost control, financial statements, capital budgeting and employee supervision and motivation. Case studies are used to teach communication and decision-making skills. Senior standing recommended. Prerequisite: (AGEC 21403 or ACCT 20103) and AGEC 23003. (Typically offered: Fall)

AGEC 43203. AgriBusiness Entrepreneurship. 3 Hours.

Agribusiness entrepreneurship is the process of bringing food or rural-based products and services from conceptualization to market. The course presents the opportunities, problems and constraints facing individuals and firms operating in rural or isolated markets while emphasizing the steps in conceptualization, development, marketing, and delivery-selling of agribusiness rural products. Prerequisite: AGEC 11003 or equivalent. (Typically offered: Spring)

AGEC 43703. Basis Trading: Applied Price Risk Management. 3 Hours.

This course provides students an opportunity to gain a detailed working knowledge of how basis trading concepts and practices are applied to agricultural markets and to develop a skill set that can be put immediately into practice in any basis trading operation. Prerequisite: AGEC 33703 or consent of instructor. (Typically offered: Spring and Summer)

AGEC 43803. Basis Trading: Case Study. 3 Hours.

This course provides an opportunity to apply principles learned in AGEC 43703 to grain merchandising using the case study approach. The course will involve in-class meetings supplemented with faculty-directed group-based learning experiences involving professional grain merchandisers. Group activities will follow the traditional case study method. Prerequisite: AGEC 43703. (Typically offered: Fall)

AGEC 44003. Advanced Farm Business Management. 3 Hours.

Principles and procedures of decision making as applied to the allocation of resources in the farm business for profit maximization. Emphasis is placed on use of principles of economics and their application to the decision making process. Includes exercises on the application of principles to specific farm management problems. Senior standing recommended. Prerequisite: AGEC 34003 and (ASTM 29003 or equivalent) and (AGEC 21403 or ACCT 20103). (Typically offered: Fall)

AGEC 440H3. Honors Advanced Farm Business Management. 3 Hours.

Principles and procedures of decision making as applied to the allocation of resources in the farm business for profit maximization. Emphasis is placed on use of principles of economics and their application to the decision making process. Includes exercises on the application of principles to specific farm management problems. Senior standing recommended. Prerequisite: AGEC 34003, (ASTM 29003 or equivalent), (AGEC 21403 or ACCT 20103) and honors standing. (Typically offered: Fall)

AGEC 46003. Food Economics and Health. 3 Hours.

This course provides an advanced overview of selected topics in food economics, food and nutrition policy and the interface between nutrition programs and health policy. Students will develop an understanding of economic and policy concepts of food, nutrition, and health. The course emphasizes analytical tools that can be applied to study issues in food, nutrition, and health facing the US and world populations. Prerequisite: (AGEC 11003 or ECON 22003) and (AGEC 24003 or BUSI 10303 or MATH 21003 or MATH 22003 or MATH 30803 or MATH 30103). (Typically offered: Irregular)

AGEC 46103. Political Economy of Agriculture and Food. 3 Hours.

Agricultural and food policies are studied from domestic and international perspectives. Laws, regulations, decisions and actions by governments and other institutions are examined in terms of rationale, content, and consequences. Economic and political frameworks are used to assess policies in terms competitive structure, operation, and performance of farming and food systems. Prerequisite: (AGEC 11003 or ECON 22003) and (AGEC 21003 or ECON 21003) and (PSYC 20003 or SOCI 10103 or HDFS 26003). (Typically offered: Fall)

AGEC 46203. International Agricultural Trade and Commercial Policy. 3 Hours.

Analysis of agricultural market competition and performance in a global economy. The impact of domestic and international agricultural policies on domestic and international markets and welfare. Economic principles applied to the interaction of economic events in the world food economy. Prerequisite: (AGEC 11003 or ECON 22003) and (AGEC 21003 or ECON 21003). (Typically offered: Fall)